

Concepts Discretionary Investments

Defensive Income Portfolio

Portfolio Factsheet as at 31st July 2023



Objective: The CDI Defensive Income portfolio invests in a blend of Equities (both UK and Global) which account for around 30% to 35% of the portfolio by weight, with the fund selection aiming to generate an attractive level of natural income together with capital growth. The remainder of the portfolio is held in Government and Corporate Fixed Interest Securities (again both UK and Overseas) and a balance in other assets, such as infrastructure, to add further diversification.

Target Market: This portfolio is suitable for investors with a time horizon of 5 years or more who are willing to accept Low to Medium levels of investment risk in return for the potential for participation in rising investment markets. This fund is not designed for investors who cannot afford more than a modest loss of their investment.

Key Information

Portfolio Yield: 3.23%
Inception Date: 09/10/2018
Total Expense Ratio: 0.56%
Management Charge: 0.20%
Benchmark: IA Mixed Investment
 0% to 35%

Asset Allocation



Name	% Weight
Global Fixed Interest	42.96
Money Market	12.41
UK Equities	11.79
North American Equities	10.38
European Equities	5.79
UK Gilts	2.52
Other International Equities	2.28
UK Corporate Fixed Interest	1.72
Asia Pacific Equities	1.61
Others	8.47

Sector Allocation



Name	% Weight
Government Bonds	14.00
Undisclosed	9.00
Government Index Linked	8.03
Telecom, Media & Technology	7.06
Consumer Products	6.67
Industrials	4.39
Financials	4.34
Money Market	4.27
Banks	4.05
Others	38.18

Region Allocation



Name	% Weight
UK	30.39
North America	25.06
Europe ex UK	15.00
Money Market	11.29
Pacific Basin	4.82
International	3.74
Global Emerging Markets	2.67
Americas	1.55
Not Specified	1.48
Other	4.00

Portfolio performance represents client's portfolios which are periodically rebalanced. Performance has been simulated with performance prior to 09/10/2018 attained through backdating holdings at launch to the inception of these individual investments, and substituting where appropriate for indexes, to attain a longer performance history.

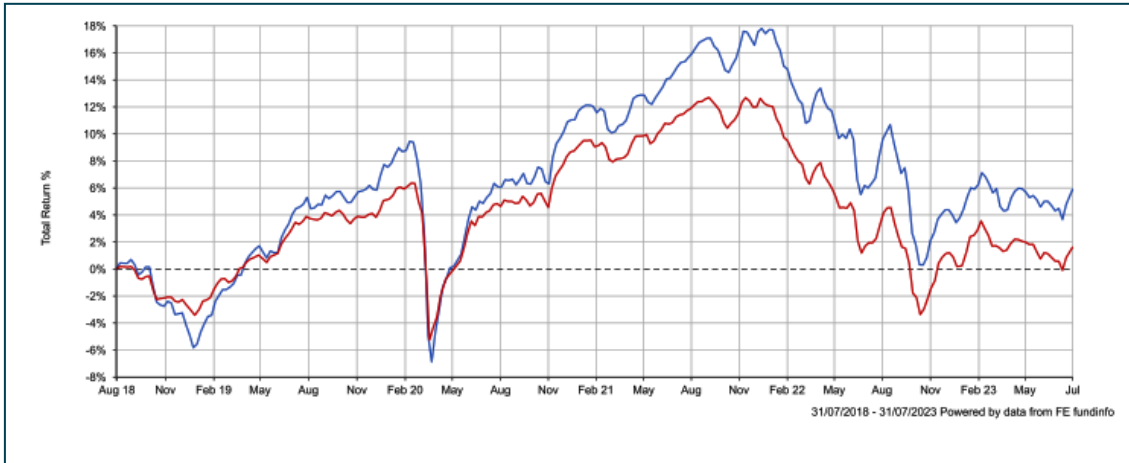
The value of underlying investments may fluctuate due to exchange rate changes between Sterling and the currencies in which underlying investments are denominated, as well as to risks associated with broader market conditions and events.

In addition to the charges noted above, individual funds may incur transactional costs.

Top 10 Portfolio Holdings

Fund	Allocation
L&G Mixed Investment 0-35%	9.00%
Ninety One Diversified Income	9.00%
Artemis Monthly Distribution	8.00%
Invesco Tactical Bond	8.00%
Royal London Short Duration Credit	8.00%
Royal London Short Duration Global Index Linked	8.00%
BlackRock Cash	7.50%
M&G Global Macro Bond	6.00%
BNY Mellon Multi-Asset Diversified Return	5.00%
BNY Mellon Global Income	4.00%

Cumulative Portfolio Performance



Performance compared to the IA Mixed Investment 0% to 35% shares sector over the past five years to end of last month, income reinvested (blue line = CDI portfolio, red line = benchmark)

Historic Cumulative performance compared to IA Mixed Investment 0% to 35% shares sector

CDI Strategy vs Benchmark	Currency	3m	6m	1y	3yrs	5yrs
A ■ CDI Defensive Income	GBP	0.18	0.07	-3.15	0.30	5.93
B ■ IA Mixed Investment 0-35% Shares	GBP	-0.33	-0.97	-2.09	-2.76	1.63

Discrete Performance

CDI Strategy vs Benchmark	Currency	0-12m	12-24m	24-36m	36-48m	48-60m
A ■ CDI Defensive Income	GBP	-3.15	-5.30	9.37	0.27	5.32
B ■ IA Mixed Investment 0-35% Shares	GBP	-2.09	-7.15	6.97	0.39	4.10

Historic Discrete performance compared to IA Mixed Investment 0% to 35% shares sector

Largest Portfolio Positions

Name	% Weight
UNDISCLOSED	9.00
CASH	2.00
UNITED STATES DEPARTMENT OF THE TREASURY 0.25% TB 15/07/29 USD100	0.63
HIS MAJESTY'S TREASURY 0.25% CONV GILT 31/01/25 GBP0.01	0.62
MICROSOFT CORP	0.58
UNITED STATES DEPARTMENT OF THE TREASURY 0.375% NTS 15/01/27 USD100	0.53
UNITED STATES DEPARTMENT OF THE TREASURY 0% TNT 15/05/33 USD100 C-2033 (WI)	0.51
ASTRAZENECA PLC	0.50
APPLE INC.	0.49
UNITED STATES TREASURY NOTE 2.75 NOV 15 42	0.48

Important:

Please remember that the value of your investment may fall as well as rise and is not guaranteed. You may not get back your initial investment. Past performance is not an indicator of future performance. Investment advice should be obtained from an authorised financial adviser. Issued by Concepts Discretionary Investments Ltd, registered company 11482227, Sterling House, Concept Court, Shearway Road, Folkestone, Kent, CT19 4RG. Concepts Discretionary Investments Ltd is an appointed representative of Apollo Multi Asset Management LLP which is a limited liability partnership registered in England and Wales under registered number OC339180 and is authorised and regulated by the Financial Conduct Authority. Registered office: Chart House, 2 Effingham Road, Reigate, Surrey, RH2 7JN.

Source of data: FE Analytics

Performance shown as net of all fund charges, but performance data does not take into account platform or adviser charges.